## SUMMARY OF THE JOINT CONSOLIDATION AGREEMENT

The Joint Consolidation Agreement is to be entered into by the Town of Byron with Sewer District No. 1, Sewer District No. 2 and Sewer District No. 3. The Town will, as of May 1, 2023 be consolidating these three sewer districts into one consolidated sewer district. All property of the three sewer districts will be transferred to the consolidated sewer district and any liabilities paid from the consolidated sewer district balances. Any further bonded indebtedness, if necessary, any capital improvements and operation and maintenance expenses of the consolidated sewer district will be paid for based upon the following formula:

Debt Service

Will be imposed annually among all equivalent dwelling units (EDUs) contained within the consolidated sewer district (There is, as of the date of this agreement, no debt service in any of the three sewer districts.)

Operation and Maintenance

Imposed quarterly among all equivalent dwelling units (EDUs) contained within the consolidated sewer districts currently as follows: \$115.00 per EDU

A public hearing upon the consolidation will be held by the Town Board at the Town of Byron Town Hall, 7028 Byron-Holley Road, Byron, New York, not less than 35 days or more than 90 days after February 8, 2023. Notice of the date and time of the public hearing will be posted and published pursuant to Section 754 of the General Municipal Law of the State of New York.

A copy of the Joint Consolidation Agreement, this summary, and the map, plan and report describing the consolidation may be reviewed at the Town Clerk's office, 7028 Byron-Holley Road, Byron, New York 14422, on the Town Clerk's bulletin board and the Town of Byron's website.

Dated: February 8, 2023

Debra Buck-Leaton, Town Clerk

Town of Byron